



MEMORANDUM OF UNDERSTANDING

Between
Laxminiwas & Co., Chartered Accountants (the firm)
AND
HMV Hyderabad

The general objective of this Memorandum of Understanding (MOU) is for the development of academic cooperation in Practical Accountancy & Taxation Education and to stimulate, facilitate the Development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and cultural development in both organizations. Thus, the firm and HMV have agreed the following in support of their mutual interests.

The parties mutually agree to the following terms and conditions:

- The firm agrees to provide practical Orientation of the business truncations to the students as and when required during the course.
- The firm agrees to brief the students at regular intervals through lectures in respect of the changes in business environment from time to time.
- The firm agrees to provide on hand training, assisting and advising students to have a better industry and institute interaction.
- The firm agrees to provide assistance in placement of the students after successful completion of the program.
- This MOU begins on the effective date and expires on mutually agreed date with a notice period of six months, unless terminated earlier, in accordance with the MOU
- This MOU in no way restrict the firm and HMV from participating in similar activities with other private or public agencies, organizations or individuals.
- 7. Each party, upon 30 days of written notice, may terminate the MOU in whole or in part at any time before the expiration of the MOU without liability to the other party. Further either party may terminate the MOU, if the other party is in the breach of this MOU and fails to cure such breach within 10 days after written notice of the breach.
- The firm shall designate one of its employees as the firm Coordinator. The firm Coordinator shall act as the administrative liaison to the College in implementing the terms of this Agreement.
- The firm Coordinator shall be responsible for cooperating with the College Director designated by the College to assure mutual participation and supervision of the program.
- The firm agrees to allow the students to use of Firm's offices, conference rooms during practical training in firm.
- The firm agrees to provide internships during the course, and the programs will be finalized by the firm coordinator.
- The College shall conduct the Program so as not to disrupt the operations and services of the firm.

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- 13. The College recognizes the shared responsibility it has with the firm to abide by various regulations.
- 14. Neither the firm nor College will discriminate against any individual on the basis of age, creed, race, color, handicap, sex or national origin in connection with the Program.

This Agreement constitutes the entire Agreement between the College and Firm and superseded all proposals or prior agreement, oral or written, and all other communications, oral or written. This agreement shall not be amended, altered or changed except by written agreement of both parties.

For LAXMINIWAS & Co. CHARTERED ACCOUNTANTS FRN. No - 011168S

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Partne (Firm's Authorized Signatory Authorized Signatory, Name, Organization, Position)

Jerhandalf Date: 18-4-2015

(Principal Signature HMV)

> PRINCIPAL HINDI MAHAVIDYALAYA Arts, Commerce & Science (Autonomous) NALLAKUNTA, HYD-44